

For Immediate Release

Shinsei Bank, Limited
 (Code: 8303, TSE First Section)

Shinsei Bank to Provide 24-Hour ATM Services During Year-End and New Year's Holidays

Tokyo (Friday, December 24, 2004) --- Shinsei Bank, Limited ("Shinsei Bank") today announced that its ATM services during the year-end and New Year's holidays will be available 24-hours-a-day as usual.

During the upcoming year-end and New Year's holidays, Shinsei's integrated *PowerFlex* account cash cardholders will be able to use free of charge ATM services for cash deposits/withdrawals and balance inquiries at ATMs installed at the Bank's head office and branches, at Keihin Kyuko train stations ("Keikyu Station Bank") and at convenience stores. (See the Appendix for details.)

At IY Bank's ATMs installed at 24/7 Seven-Eleven convenience stores (9,768 ATMs as of December 24, 2004), ATM services for cash withdrawals/deposits and balance inquiries will be also available 24-hours-a-day for Shinsei *PowerFlex* customers. Shinsei Bank has installed the ATMs that accept foreign issued bank cards and credit cards participating in the VISA International, VISA Electron and PLUS networks in Roppongi Hills and other facilities. These ATMs are also available throughout the year-end and New Year's holiday seasons.

PowerFlex customers can use other transaction channels including telephone banking (Shinsei *PowerCall*) and internet banking (Shinsei *PowerDirect*) 24-hours-a-day, seven-days-a-week, including the year-end and New Year's holidays.

ATM Service Operating Hours and Fees During Year-End and New Year's Holidays (ATMs Installed at Shinsei Head Office and Branches)

Date	Operating Hours	Fees
Friday, Dec. 31, 2004	24-hours-a-day	Free
Saturday, Jan. 1, 2005		
Sunday, Jan. 2, 2005		
Monday, Jan. 3, 2005		

* Some ATMs installed in shopping centers and commercial complexes may follow business hours of the accommodating facilities.

Shinsei Bank is a Japanese banking institution founded on global standards of governance and management. With over \$61 billion in assets and 29 branches throughout Japan, Shinsei provides a broad range of value-added financial solutions to institutional and individual customers under the banner of "Better Banking." Our PowerFlex account, free ATM network and internet banking service, and customer friendly financial centers have redefined the Japanese retail banking experience. Shinsei is committed to long-term growth and profitability by expanding its customer-focused business model.

News and other information about Shinsei Bank are available at <http://www.shinseibank.com/english/index.html>.

ATM Service Operating Hours and Fees During Year-End and New Year's Holidays

- For *PowerFlex* cash cardholders -

Shinsei ATMs installed at head office, branches, shopping centers, stations, hospitals, medical facilities, convenience stores and gas stations

Transaction	Operating Hours	Fees	Withdrawal Limit (※1)
Withdrawals Deposits Balance Inquires	24-hours-a-day	Free	- 2 million yen per withdrawal - 5 million yen per day

(※1) 5 million yen daily withdrawal limit includes withdrawals made through Shinsei ATMs (including remittance to Postal Savings accounts), ATMs of financial institutions with ATM tie-up agreements and Postal Savings ATMs. Some ATMs withdrawal limit is 500,000 yen per withdrawal.

IY Bank ATMs installed at Seven-Eleven convenience stores

Transaction	Operating Hours	Fees	Withdrawal Limit (※1)
Withdrawals Deposits Balance Inquires	24-hours-a-day	Free	- 500,000 yen per withdrawal - 2 million yen per day

(※1) 2 million yen daily withdrawal limit includes withdrawals made through Shinsei ATMs (including remittance to Postal Savings accounts), ATMs of financial institutions with ATM tie-up agreements and Postal Savings ATMs. The maximum number of bills available per transaction (withdrawals/deposits) is 50.

Keikyu Station Bank ATMs installed at Keihin Kyuko train stations

Transaction	Operating Hours	Fees	Withdrawal Limit (※1)
Withdrawals Deposits Balance Inquires	6:00 – 24:00	Free	- 500,000 yen per withdrawal - 5 million yen per day

(※1) 5 million yen daily withdrawal limit includes withdrawals made through Shinsei ATMs (including remittance to Postal Savings accounts), ATMs of financial institutions with ATM tie-up agreements and Postal Savings ATMs.