

**Shinsei Bank revised Long Term Prime Rate**

Tokyo (Thursday, December 9, 2004) --- Shinsei Bank, Limited (“Shinsei Bank”) today announced that it changed Long Term Prime Rate as follows, in view of recent economic and financial conditions.

**Long Term Prime Rate**

<b>New Rate</b> After Change	Before Change	Change spread
1.55% per annum	1.70% per annum	▲0.15%

**New rate will be applied to loans newly executed on or after December 10, 2004.**