

For Immediate Release

Shinsei Bank, Limited
(Code: 8303, TSE First Section)**Shinsei Bank Announces Executive Assignment Change**

Tokyo (Thursday, December 2, 2004) --- Shinsei Bank, Limited (“Shinsei Bank”) today announced the following executive assignment change, effective January 4, 2005.

| | <u>New Position</u> | <u>Former Position</u> |
|-------------------------|---|--|
| Tadashi Ishikuro | Managing Executive Officer, Head of Corporate Affairs Group | Managing Executive Officer, Head of Corporate Banking Business Sub-Group |
| Junzo Tomii | Managing Executive Officer, Head of Corporate Banking Business Sub-Group and Corporate Business Solutions Sub-Group, and General Manager of Business Solution Division II | Managing Executive Officer, Head of Corporate Business Solutions Sub-Group, and General Manager of Business Solution Division II |