

For immediate release

Shinsei Bank, Limited
(Code: 8303, TSE First Section)

Interim Dividend Payment for FY2004

Tokyo (Thursday, December 2, 2004) --- Shinsei Bank, Limited. ("Shinsei Bank") announced that its Board of Directors meeting held on December 2, 2004, today, approved the resolution of interim dividend payment for FY2004 ending March 31, 2005. The details are as follows:

Shinsei Bank will pay interim dividends to its stockholders or pledges who are registered or recorded on the list of shareholders as of September 30, 2004.

Non-consolidated net income for the 1st half of FY2004 was ¥37.3 billion.

1. Interim dividend

	1st half of FY2004		(Reference)	
	Interim dividend (Per share)	Interim dividend (Total amount)	1st half of FY2003 Interim dividend (Per share)	Full year FY2003 Annual dividend (Per share)
Class A preferred shares	6.50 yen	484,432,000 yen	6.50 yen	13.00 yen
Class B preferred shares	2.42 yen	1,452,000,000 yen	2.42 yen	4.84 yen
Common shares	1.29 yen	1,752,508,732 yen	1.11 yen	2.22 yen

2. The effective date of a payment claim and the starting date of interim dividend payment
Friday, December 10, 2004

Shinsei Bank is a Japanese banking institution founded on global standards of governance and management. With over \$61 billion in assets and 29 branches throughout Japan, Shinsei provides a broad range of value-added financial solutions to institutional and individual customers under the banner of "Better Banking." Our PowerFlex account, free ATM network and internet banking service, and customer friendly financial centers have redefined the Japanese retail banking experience. Shinsei is committed to long-term growth and profitability by expanding its customer-focused business model.

News and other information about Shinsei Bank are available at
<http://www.shinseibank.com/english/index.html>.