

## Shinsei Bank announces the terms of Long-Term Credit Debentures Public Sales Issue, 5 years

Tokyo (Tuesday, October 26, 2004) --- Shinsei Bank, Limited ("Shinsei Bank") today announced the terms of the Long-Term Credit Debentures (Public Sales Issue) as follows, considering recent economic and financial conditions.

### I. Interest-Compounded Long-Term Credit Debenture Public Sales Issue, 5 years

#### 1. Coupon Rate etc.

|                                  |               | November<br>First Half Issue | October<br>Second Half Issue<br>(for reference) |
|----------------------------------|---------------|------------------------------|---|
| Interest-Compounded<br>Debenture | Coupon        | <b>0.10% per annum</b>       | 0.10% per annum                                 |
|                                  | Average Yield | <b>0.102%</b>                | 0.102%  |
|                                  | Issue Price   | <b>¥10,000 per ¥10,000</b>   | ¥10,000 per ¥10,000                             |

#### 2. Sales Period

From **Thursday, October 28, 2004** to **Friday, November 12, 2004**

### II. Interest-Bearing and Interest-Compounded Long-Term Credit Debenture for Workers' Property Accumulation (*Zaikei* Issue) Public Sales Issue, 5 years

#### 1. Coupon Rate etc.

|                                  |  | November  | October<br>(for reference)                       |
|----------------------------------|--|---|--|
| Interest-Bearing<br>Debenture    | Coupon<br>Issue Price                  | <b>0.10% per annum</b><br><b>¥10,000 per ¥10,000</b>                  | 0.10% per annum<br>¥10,000 per ¥10,000           |
| Interest-Compounded<br>Debenture | Coupon<br>Average Yield<br>Issue Price | <b>0.10% per annum</b><br><b>0.102%</b><br><b>¥10,000 per ¥10,000</b> | 0.10% per annum<br>0.102%<br>¥10,000 per ¥10,000 |

#### 2. Sales Period

From **Thursday, October 28, 2004** to **Friday, November 26, 2004**