

For Immediate Release

Shinsei Bank, Limited
(Code: 8303 TSE First Section)

Shinsei Bank's President Appointed as Independent Director of China Construction Bank Corporation

Tokyo (Wednesday, September 22, 2004) – Shinsei Bank, Limited (“Shinsei Bank”) announced today that China Construction Bank Corporation (“CCBC”) has appointed Shinsei Bank’s Chairman, President and CEO Masamoto Yashiro as an Independent Director to the Board of CCBC, effective September 15, 2004.

Regarding this appointment, Mr. Yashiro commented, "I am honored to be asked to be an Independent Director of the Board of CCBC. The appointment indicates that Shinsei Bank’s turnaround is highly regarded around the world. As an Independent Director, I hope to use my experience and knowledge to contribute to CCBC’s reform and business development."

Reference: China Construction Bank Corporation (“CCBC”)

CCBC was incorporated in September 2004 as a result of the organizational restructuring of what was formerly China Construction Bank (“CCB”); one of four major state-owned banks in China. It is 85% owned by a government entity called Central Huijin Company, Limited. CCBC continue to operate its commercial banking business conducted by CCB. CCB’s assets, liabilities, rights and obligations related to the commercial banking business are succeeded by CCBC.

- Name of the Company: China Construction Bank Corporation (中国建设银行股份有限公司)
- Chairman: Zhang Enzhao
- Address: 25, Finance Street, Beijing, China
- Total Capital (Sep 2004): 194.23025 billion Chinese RMB (approximately 2,583.2 billion yen ^{*1})
- Total Assets (Dec 2003): 3,554.2 billion Chinese RMB (approximately 47,270.8 billion yen ^{*1})
- Number of Employees
(Dec 2003): 275,029

^{*1} 1 Chinese RMB = 13.3 yen