

For Immediate Release

Shinsei Bank, Limited
(Code: 8303 TSE First Section)

Shinsei Bank Announces Statement Regarding Today's Media Report

Tokyo (Friday, September 3, 2004) - Shinsei Bank, Limited ("Shinsei Bank") today announced the following statement in response to media reports.

"It has been reported in certain media that Shinsei Bank plans to acquire Aplus Co., Ltd. Shinsei Bank is in discussions with Aplus Co., Ltd., but a definitive agreement has yet to be reached."