

For Immediate Release

Shinsei Bank, Limited
(Code: 8303 TSE First Section)

Shinsei Bank Announces Statement Regarding Today's Media Report

Tokyo (Thursday, September 2, 2004) - Shinsei Bank, Limited ("Shinsei Bank") today announced the following statement in response to media reports.

"It has been reported in certain media that Shinsei Bank plans to acquire Showa Leasing Co., Ltd. Shinsei Bank is in discussions with Showa Leasing Co., Ltd., but a definitive agreement has yet to be reached."