

For Immediate Release

Shinsei Bank, Limited
(Code: 8303 TSE First Section)

Shinsei Bank Announces Organizational Change

Tokyo (Wednesday, September 1, 2004) – Shinsei Bank, Limited (“Shinsei Bank”) today announced the following organizational change effective September 1, 2004:

1. Organizational Change

In order to strengthen solution-banking sales capabilities, the Business Development Division has been created in the Corporate Banking Business Sub-Group.

2. Effective Date

September 1, 2004