

For Immediate Release

Shinsei Bank Announces Executive Assignment Change

Tokyo (Monday, August 23, 2004) – Shinsei Bank, Limited (“Shinsei Bank”) today announced the following executive assignment change, effective September 1, 2004.

	<u>New Position</u>	<u>Former Position</u>
Junzo Tomii	Managing Executive Officer, Head of Corporate Business Solutions Sub-Group	Managing Executive Officer, Head of Corporate Business Solutions Sub-Group, and General Manager of Corporate Risk Management Division