

For Immediate Release

Shinsei Bank, Limited

### Shinsei Bank Announces Revision of Domestic Remittance Fee Using *PowerDirect*

Tokyo (Monday, August 9, 2004) – Shinsei Bank, Limited (“Shinsei Bank”) today announced that it will continue its free-of-charge remittance service to an account with Shinsei Bank using internet banking Shinsei *PowerDirect* through Shinsei Bank’s comprehensive *PowerFlex* account. This announcement revises the previous announcement made on July 7, 2004.

Effective September 1, 2004, remittance fee and charge for refund request using Shinsei *PowerDirect* will be as follows:

Shinsei Bank will continue our efforts to provide customer-oriented products and services.

	Substantially waived for (*1)	Fees (Remittance to an account with another bank)
Customers with an account balance of at least 10 million yen at the end of the previous month	30 remittances/month	300 yen/remittance (consumption tax included)
Customers who do not meet the above conditions	5 remittances/month	
Charge for refund request (*2)	1 request/month	500 yen/request (consumption tax included)

\*1) Customers will be requested to bear the fees when the remittance is applied for, but the refundable fees will be credited to the customer’s account at a later date as stated above.

\*2) Charge for refund request will be applied for all our channels, Shinsei *PowerDirect*, Shinsei Financial Center counter, and Shinsei *PowerCall* (telephone banking). It will be applied for remittances to Shinsei Bank accounts as well.