

For Immediate Release

Shinsei Bank, Limited
(Code: 8303 TSE First Section)

Shinsei Bank Launches ATM Services at Showa Shell Sekiyu Self-Service Station

Tokyo (Thursday, July 15, 2004) – Shinsei Bank, Limited (“Shinsei Bank”) today announced that it will launch ATM services at a new, large-scale self-service station of Showa Shell Sekiyu K.K. (“Showa Shell Sekiyu”) in Fujisawa City effective July 26, 2004. Showa Shell Sekiyu, a leading gasoline and fuel marketer in Japan, will open the station on Friday, July 16, 2004.

The service station will provide pay-first pumps in an approximately 3,300 square meter space which can handle 10 vehicles at a time 24 hours a day. The station will also have a café featuring the top-brand Italian coffee “LAVAZZA”. Shinsei Bank is considering extending ATM services to Showa Shell Sekiyu’s other service stations, as well.

Services available at the Shinsei ATM are as follows:

- ① Holders of Shinsei Bank cash cards for comprehensive *PowerFlex* accounts can utilize ATM services for cash deposits/withdrawals and balance inquiries free of charge 24 hours a day, seven days a week.
- ② Holders of cash cards issued by financial institutions with ATM tie-up agreements such as city banks can utilize ATM services for cash withdrawals and balance inquiries free of charge.
- ③ Holders of Postal Savings cash cards can utilize ATM services for cash deposits/withdrawals and balance inquiries free of charge. (Fees will be charged on cash deposits and withdrawals.)

Since the launch of its comprehensive *PowerFlex* account in June 2001, Shinsei Bank has improved customer services by providing 24-hour-a-day, seven-day-a-week, free-of-charge ATM services, and has expanded to approximately 60,000 its nationwide network of ATMs with ATM tie-up agreements with all city banks, Postal Savings and IY Bank. Shinsei ATMs are also available at some railway stations and medical facilities.

Shinsei hopes that providing ATM services in Showa Shell Sekiyu’s new service station will further increase customer convenience.

<Reference>

Place of the ATM:	Showa Shell Sekiyu Shonan Fujisawa Service Station 3-36-6, Ishikawa, Fujisawa-shi, Kanagawa, Japan
Number of ATM:	1
Opening hours:	24-hours-a-day, seven-days-a-week

ATM Service Operating Hours and Fees (as of July 15, 2004)

Shinsei *PowerFlex* Account Cash Cards

Transaction	Operating Hours	Fees	Withdrawal Limit (1)
Withdrawals/ deposits, balance inquiries	24-hours-a-day	Free of charge	500,000 yen per withdrawal 5 million yen per day

- (1) Withdrawals are limited to 5 million yen per day. The limit includes withdrawals through Shinsei ATMs (including remittance to Postal Savings accounts), withdrawals through ATMs of financial institutions with ATM tie-up agreements and through Postal Savings ATMs.

Cash Cards of Financial Institutions with ATM Tie-Up Agreements

Transaction	Operating Hours	Fees	Withdrawal Limit
Withdrawals, balance inquiries	Weekdays: 8:45 - 19:00 Sat./ Sun. 9:00 - 17:00	Free of charge	200,000 yen per withdrawal 2 million yen per day (2)

NOTE: No operations on national holidays, except national holidays that fall on a Sunday (in which case ATMs do not operate on the following Monday). No operations on January 1,2 and 3.

Financial institutions with ATM tie-up agreements: All city banks (Mizuho, Bank of Tokyo-Mitsubishi, UFJ, Sumitomo Mitsui, Resona and Saitama-Resona), trust banks (Chuo-Mitsui TB, Mitsubishi TB, Sumitomo TB, Mizuho TB and UFJ TB), Aozora Bank and Shoko-Chukin.

- (2) The daily withdrawal limit includes withdrawals made through ATMs/CDs of the card issuing financial institution or other financial institutions on the same day.

Cash Cards of Postal Savings Accounts

Transaction	Operating Hours	Fees (3)	Withdrawal Limit
Withdrawals/ deposits, balance inquiries	Weekdays: 0:05 - 23:55 Sat./ Sun.: 0:05 - 20:10 Services are available from 6:30 on Mondays and business days immediately succeeding a holiday.	105 yen 210 yen	200,000 yen per withdrawal Not to exceed the balance of the Postal Savings account

NOTE: No operations on January 1,2 and 3.

- (3) 105 yen is charged for deposits or withdrawals from 8:45 to 18:00 on weekdays and from 9:00 to 14:00 on Saturdays. 210 yen is charged on other deposits or withdrawals.

A maximum of 500,000 yen can be deposited per transaction for all types of cardholders.