

For Immediate Release

Shinsei Bank, Limited
(Code: 8303 TSE First Section)

Shinsei Bank Launches ATM Services at Kintetsu Railway Stations

Tokyo (Thursday, July 15, 2004) - Shinsei Bank, Limited ("Shinsei Bank") today announced that it has signed an agreement with Kintetsu Corporation ("Kintetsu") to install Shinsei Bank ATMs in Kintetsu railway stations effective July 20, 2004.

Shinsei Bank will install nine ATMs at the following five Kintetsu stations: Namba Station (four ATMs), Uehommachi Station (two ATMs), Tsuruhashi Station (effective August 6, 2004), Osaka Abenobashi Station and Kyoto Station. The following ATM services will be available during the operating hours of the train service, 365 days a year:

- ① Holders of Shinsei Bank cash cards for comprehensive *PowerFlex* accounts can utilize ATM services for cash deposits/withdrawals and balance inquiries free of charge from the first train to the last train service, seven days a week during the operating hours of the train service.
- ② Holders of cash cards issued by financial institutions with ATM tie-up agreements such as city banks can utilize ATM services for cash withdrawals and balance inquiries free of charge.
- ③ Holders of Postal Savings cash cards can utilize ATM services for cash deposits/withdrawals and balance inquiries free of charge during the operating hours of the train service. (Fees will be charged on cash deposits and withdrawals.)

See Appendix for more details of services available.

Since the launch of its comprehensive *PowerFlex* account in June 2001, Shinsei Bank has improved customer services by providing 24-hours-a-day, seven-days-a-week, free-of-charge ATM services, and has expanded to approximately 60,000 its nationwide network of ATMs with ATMs tie-up agreements with all city banks, Postal Savings and IY Bank. Shinsei ATMs are also available at some stations of other railway companies and medical facilities. By installing ATMs at high traffic stations, Shinsei Bank expects to further increase customer convenience.

ATM Service Operating Hours and Fees (as of July 15, 2004)

Shinsei PowerFlex Account Cash Cards

Transaction	Operating Hours	Fees	Withdrawal Limit (※1)
Withdrawals/ deposits, balance inquiries	Operating hours of train service (365 days a year)	Free of charge	500,000 yen per withdrawal 5 million yen per day

(※1) Withdrawals are limited to 5 million yen per day. This limit includes withdrawals through Shinsei ATMs (including remittance to Postal Savings accounts), withdrawals through ATMs of financial institutions with ATM tie-up agreements and through Postal Saving ATMs.

Cash Cards of Financial Institutions with ATM Tie-Up Agreements

Transaction	Operating Hours	Fees	Withdrawal Limit
Withdrawals, balance inquiries	Weekdays: 8:45 – 19:00 Sat./Sun. 9:00 – 17:00	Free of charge	200,000 yen per withdrawal 2 million yen per day (※2)

NOTE: No operations on national holidays, except national holidays that fall on a Sunday (in which case ATMs do not operate on the following Monday). No operations on January 1, 2 and 3.

Financial institutions with ATM tie-up agreements: All city banks (Mizuho, Bank of Tokyo-Mitsubishi, UFJ, Sumitomo Mitsui, Resona and Saitama-Resona), trust banks (Chuo-Mitsui TB, Mitsubishi TB, Sumitomo TB, Mizuho TB and UFJ TB), Aozora Bank and Shoko-Chukin

(※2) The daily withdrawal limit includes withdrawals made through ATMs/CDs of the card issuing financial institution or other financial institution on the same day.

Cash Cards of Postal Savings Accounts

Transaction	Operating Hours	Fees (※3)	Withdrawal Limit
Withdrawals, deposits, balance inquiries	Weekdays: operating hours of train service (Except for 23:55 – 0:05) Sat./Sun: from the first train service to 20:10 * Services are available from 6:30 on Mondays and business days immediately succeeding a holiday.	105 yen 210 yen	200,000 yen per withdrawal. Not to exceed the balance of the Postal Savings account.

NOTE: No operations on January 1, 2 and 3.

(※3) 105 yen is charged for deposits or withdrawals from 8:45 to 18:00 on weekdays and from 9:00 to 14:00 on Saturdays. 210 yen is charged on other deposits or withdrawals.

A maximum of 500,000 yen can be deposited per transaction for all types of cardholders.