

**Shinsei Bank revised Long Term Prime Rate**

Tokyo (Thursday, July 8, 2004) --- Shinsei Bank, Limited (“Shinsei Bank”) today announced that it changed Long Term Prime Rate as follows, in view of recent economic and financial conditions.

**Long Term Prime Rate**

<b>New Rate</b> After Change	Before Change	Change spread
<b>1.80%</b> per annum	1.90% per annum	▲0.10%

**New rate will be applied to loans newly executed on or after July 9, 2004.**