

For Immediate Release

Shinsei Bank Announces Changes of Directors, Auditors and Executive Officers

Tokyo (Thursday, June 24, 2004) – Shinsei Bank, Limited (“Shinsei Bank”) announced the changes of Directors, Auditors and Executive Officers as follows.

	<u>New Positions</u>	<u>Other or Former Positions</u>
<u>Newly Appointed Directors</u>		
Thierry Porté	Director	Corporate Executive Officer, Vice Chairman
Shigeru Kani	Director	former Director, Administration Department, The Bank of Japan
Yasuharu Nagashima	Director	Lawyer
<u>Retiring Auditors</u>		
Koji Saito		Standing Statutory Auditor
Akira Sudo		Statutory Auditor
Makiko Yasuda		Statutory Auditor
<u>Representative Statutory Executive Officers / Statutory Executive Officers</u>		
Masamoto Yashiro	Director, Representative Statutory Executive Officer, Chairman and President, Chief Executive Officer	Chairman of the Board and President, Corporate Executive Officer, Chief Executive Officer
Thierry Porté	Director, Representative Statutory Executive Officer, Vice Chairman	Corporate Executive Officer, Vice Chairman
Teruaki Yamamoto	Representative Statutory Executive Officer, Senior Managing Executive Officer, Head of Institutional Banking Group	Senior Managing Director, Corporate Executive Officer, Head of Institutional Banking Group
Clark Graninger	Senior Managing Executive Officer, Head of Institutional Banking Group	Corporate Executive Officer, Head of Institutional Banking Group
K. Sajeeve Thomas	Senior Managing Executive Officer, Head of Retail Banking Group, and GM of Retail Business Division	Corporate Executive Officer, Head of Retail Banking Group, and GM of Retail Business Division

New Positions

Other or Former Positions

John E. Mack	Senior Managing Executive Officer, Chief Financial Officer, Head of Finance Group, and GM of Treasury Division	Corporate Executive Officer, Chief Financial Officer, Head of Finance Group, and GM of Treasury Division
Dhananjaya Dvivedi	Senior Managing Executive Officer, Head of Banking Infrastructure Group, GM of Information Technology Division, and Head of Retail Services Sub-Group	Corporate Executive Officer, Head of Banking Infrastructure Group, GM of Information Technology Division, and Head of Retail Services Sub-Group
Janak Raj	Senior Managing Executive Officer, Head of Risk Management Group, and GM of Retail Banking Risk Management Division	Corporate Executive Officer, Head of Risk Management Group, and GM of Retail Banking Risk Management Division
Tadashi Ishikuro	Managing Executive Officer, Head of Corporate Banking Business Sub-Group	Director, Corporate Executive Officer, Head of Corporate Banking Business Sub-Group
Junzo Tomii	Managing Executive Officer, Head of Corporate Business Solutions Sub-Group	Corporate Executive Officer, Head of Corporate Business Solutions Sub-Group
Masazumi Kato	Managing Executive Officer, Head of Financial Institutions & Capital Markets Sub-Group	Corporate Executive Officer, Head of Financial Institutions & Capital Markets Sub-Group, and GM of Financial Institutions Business Division
Satoru Katayama	Managing Executive Officer, Deputy Head of Retail Banking Group	Corporate Executive Officer, Deputy Head of Retail Banking Group