

For Immediate Release

Company Name: Shinsei Bank, Limited
Name of representative: Masamoto Yashiro
Chairman and CEO
(Code: 8303 TSE First Section)

Announcement Regarding Result of Purchase of Bank's Common Shares

Tokyo (Thursday, June 24, 2004) --- Shinsei Bank, Limited (the "Bank") announced the result of purchase of the Bank's common share, which was authorized by the Board of Directors at its meeting on May 28, 2004, pursuant to Article 211-3, Paragraph 1, Item 2 of the Japanese Commercial Code, as follows:

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|---------------------------------|---|
| (1) Period for purchase: | From May 28, 2004 to June 24, 2004 (end of period for purchase) |
| (2) Number of shares purchased: | 0 shares |
| (3) Total cost of purchase: | 0 yen |

Reference:

1. Details of the Purchase of the Bank's Shares Authorized at the Board Meeting on May 28, 2004:

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|---------------------------------------|---|
| (1) Type of shares to be purchased: | Common Shares |
| (2) Number of shares to be purchased: | 2,000,000 shares as an upper limit |
| (3) Total cost of purchase: | 1,600,000,000 yen as an upper limit |
| (4) Available period for purchase: | From the closing of the Board Meeting on May 28, 2004 to the closing of the Annual General Meeting of Shareholders on June 24, 2004 |

2. In addition to the items above, pursuant to Article 210 of the Japanese Commercial Code, the Annual General Meeting of Shareholders on June 24, 2004 has authorized the Bank to purchase shares of the Bank's common stock, as follows:

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|---------------------------------------|--|
| (1) Type of shares to be purchased: | Common Shares |
| (2) Number of shares to be purchased: | 25,000,000 shares as an upper limit |
| (3) Total cost of purchase: | 20,000,000,000 yen as an upper limit |
| (4) Available period for purchase: | From the closing of the Annual General Meeting of Shareholders on June 24, 2004 to the closing of the immediately following Annual General Meeting of Shareholders |

3. Total numbers of common shares issued and treasury shares as of May 31, 2004:

- | | |
|---|--|
| (1) Total number of common shares issued: | 1,358,537,606 shares |
| (2) Total number of treasury shares: | 3,126 shares (all shares were purchased as less-than-one-unit shares and included in the total number of common shares issued) |