

Shinsei Bank announces the terms of Long-Term Credit Debenture (Market Offering Issue, 5 years)

Tokyo (Thursday, April 8, 2004) --- Shinsei Bank, Limited (“Shinsei Bank”) today announced the terms of the Long-Term Credit Debenture (Market Offering Issue, 5 years) as follows, considering recent economic and financial conditions.

Long-Term Credit Debenture
Market Offering Issue
5 years

- Coupon Rate

April Issue	March Issue (for reference)
0.80% per annum	0.75% per annum
- Offering Period

From	Friday, April 9, 2004
To	Tuesday, April 20, 2004
- Issue Date · Maturity Date

Issue Date	Tuesday, April 27, 2004
Maturity Date	Monday, April 27, 2009