

For Immediate Release

Shinsei Bank Announces Executive Retirement

Tokyo (Monday, April 5, 2004) – Shinsei Bank, Limited (“Shinsei Bank”) today announced the following executive retirement, effective April 15, 2004.

Mr. Hidebumi Mori will retire as Corporate Executive Officer and Senior Managing Director of Shinsei Bank, and become Chairman and President of Shinsei Securities Co., Ltd., effective April 15, 2004.