

For Immediate Release

## **Shinsei Bank Announces Executive Assignment Changes**

Tokyo (Thursday, April 1, 2004) – Shinsei Bank, Limited (“Shinsei Bank”) today announced the following executive assignment changes, effective April 1, 2004.

Mr. K. Sajeeve Thomas, Corporate Executive Officer and Head of the Retail Banking Group and General Manager of the Retail Business Division, becomes Corporate Executive Officer and Head of the Retail Banking Group and General Manager of the Retail Business Division. (The Japanese name of the Retail Business Division is to be changed, effective April 1, 2004.)

Mr. Satoru Katayama, Corporate Executive Officer and General manager of the Retail Sales Sub-Group, becomes Corporate Executive Officer and Deputy Head of the Retail Banking Group.