

March 9, 2004

To whom it may concern:

Company Name: Shinsei Bank, Limited

Name of representative:

Masamoto Yashiro  
President & CEO  
(Code: 8303 TSE First Section)

## Announcement Regarding Receipt of the Notice of the Filing of the Complaint

Shinsei Bank, Limited (the "Bank") announces that it has received the notice of the filing of the complaint seeking damages on or around March 8, 2004, EST.

### 1. Cause for, and Background Leading to, the Complaint:

Around January 2004, the Bank obtained information to the effect that the bankruptcy trustee of EIE International Corporation which was declared bankrupt by the Tokyo District Court (the "Plaintiff") was in the process of reinstating the lawsuit against the Bank which it had previously withdrawn in June 2002 at the court in Saipan, the Commonwealth of the Northern Mariana Islands. To date, the Bank has not been served with official and proper summons and complaint relating to such a reinstatement of the lawsuit.

However, on or around March 8, 2004, EST, copies of the Summons (dated March 3, 2004) and the First Amended Complaint (dated April 15, 2002) in this action were delivered to the New York Representative Office of the Bank, in New York, U.S.A, sent from attorneys in Saipan acting on behalf of the Plaintiff. We believe that the Bank has sufficient counterarguments to the complaint of the Plaintiff, and intend to defend itself appropriately.

### 2. Party Who Filed the Complaint:

(1) Name: EIE International Corporation

(2) Location (Name and address of the attorneys for the Plaintiff):

Calvo & Clark, LLP, MH II Building, Mariana Heights Business Park  
PMB 951 Box 10001, Saipan, MP 96950

3. Substance of the Complaint and Amount of Damage Sought:

(1) Substance of the complaint:

The Plaintiff seeks damages from the Bank in relation to the Hyatt Regency Saipan Hotel, the Regent Business-related assets of the Plaintiff, and other worldwide assets of the Plaintiff.

(2) Amount of damages sought: Not indicated.

4. Prospects:

We believe that the Bank will dispute the validity of the service of process, where appropriate, and has sufficient counterarguments to the complaints of the Plaintiff. The Bank intends to defend itself appropriately.

Under the Share Purchase Agreement entered into by and among the Deposit Insurance Corporation of Japan (the "DIC"), New LTCB Partners C.V. and the Bank, dated February 9, 2000, the Bank received litigation-related indemnities from the DIC, including a general indemnity for costs incurred from legal proceedings relating to matters arising before March 1, 2000. Such indemnities are for amounts exceeding a threshold amount equal to ¥5 billion with respect to specified losses, including litigation costs. The Bank provided a ¥5 billion reserve to cover this threshold amount, in the fiscal year ended March 31, 2001. There can be no assurance, however, that a dispute will not arise regarding the scope of coverage of the DIC's indemnity or the procedure for collection.

The Bank expects that there will be no change in its performance prospects announced on February 19, 2004 (see below).

(Referential Information) Performance prospects for the current fiscal year (ending March 31, 2004) (announced on February 19, 2004) and business results for the previous fiscal year (Consolidated):

(¥ in millions)

	Total Operating Income	Net Operating Income	Net Income
Performance prospects for the current fiscal year (ending March 31, 2004)	175,000	60,000	65,000
Business results for the previous fiscal year (ended March 31, 2003)	201,166	33,990	53,030