

For Immediate Release

Shinsei Bank Announces Executive Assignment Change

Tokyo (Monday, March 1, 2004) – Shinsei Bank, Limited (“Shinsei Bank”) today announced the following executive assignment change, effective April 1, 2004.

Mr. Clark Graninger, Corporate Executive Officer and Head of the Institutional Banking Group and Head of the Corporate Banking Business Sub-Group, will become Corporate Executive Officer and Head of the Institutional Banking Group.