

For Immediate Release

## Shinsei Bank Announces Organizational Changes

Tokyo (Monday, March 1, 2004) – Shinsei Bank, Limited (“Shinsei Bank”) today announced the following organizational changes effective April 1, 2004.

### 1. Organizational Changes

In an effort to bring the best financial solutions to our customers, the Institutional Banking Group has been integrating its relationship management (RM) and product teams. As a continuation of this integration process, the following organizational changes will be made, effective April 1, 2004.

- (1) The Specialty Finance Division and the Real Estate Finance Division will be joined with the Corporate Banking Business Sub-Group. The new group will continue to be called the Corporate Banking Business Sub-Group.
- (2) The Non Bank Financial Services Division will become the Non Bank Financial Services Sub-Group.
- (3) Tokyo Business Division I and Tokyo Business Division II will be combined, and will be called Tokyo Business Division.
- (4) In order to better manage and improve relationships with key customers, the Corporate Business Banking Sub-Group will establish an RM Business Head structure.

### 2. Effective Date

April 1, 2004