

For Immediate Release

Shinsei Bank Announces Start of ATM Services at Sagami Railway Yokohama Station

Tokyo (Monday, February 2, 2004) - Shinsei Bank, Limited (“Shinsei Bank”) today announced that it has signed an agreement with Sagami Railway Co., Ltd. (“Sagami Railway”, headquartered in Yokohama, President Rikuro Oikawa) to install Shinsei’s ATMs in Sagami Railway Yokohama Station. Effective at 6:00 am, February 3, 2004, Shinsei Bank’s ATM services will be available at Sagami Railway Yokohama Station.

Shinsei Bank will install two ATMs at a walkway from the ticket gate of Sagami Railway Yokohama Station to Sotetsu Joinus, a department store. The following ATM services will be available from 6:00 to 24:00, 365 days a year (see the Appendix for details.):

Holders of Shinsei Bank cash cards for *PowerFlex* accounts can utilize ATM services for cash deposits/withdrawals and balance inquiries free of charge from 6:00 to 24:00, 365 days a year.

Holders of cash cards issued by financial institutions with ATM tie-up agreements such as city banks can utilize ATM services for cash withdrawals and balance inquiries free of charge.

Holders of Postal Savings cash cards can utilize ATM services for cash deposits/withdrawals and balance inquiries free of charge. (Fees will be charged on cash deposits and withdrawals.)

By installing ATMs in a station with a high traffic, Shinsei Bank expects to further increase convenience of its comprehensive *PowerFlex* account services.

ATM Service Operating Hours and Fees (as of February 3, 2004)

Shinsei PowerFlex Account Cash Cards

Transaction	Operating Hours	Fees	Withdrawal Limit (1)
Withdrawals/ deposits, balance inquiries	6:00 – 24:00	Free of charge	500,000 yen per withdrawal 5 million yen per day

(1) Withdrawals are limited to 5 million yen per day. This limit includes withdrawals through Shinsei ATMs (including remittance to Postal Savings accounts), withdrawals through ATMs of financial institutions with ATM tie-up agreements and through Postal Savings ATMs.

Cash Cards of Financial Institutions with ATM Tie-Up Agreements

Transaction	Operating Hours	Fees	Withdrawal Limit
Withdrawals, balance inquiries	Weekdays: 8:45 –19:00 Sat./ Sun. 9:00 – 17:00	Free of charge	200,000 yen per withdrawal 2 million yen per day (2)

NOTE: No operations on national holidays, except national holidays that fall on a Sunday (in which case ATMs do not operate on the following Monday). No operations on January 1, 2 and 3.

Financial institutions with ATM tie-up agreements: All city banks (Mizuho, Bank of Tokyo-Mitsubishi, UFJ, Sumitomo Mitsui, Resona and Saitama-Resona), trust banks (Chuo-Mitsui TB, Mitsubishi TB, Sumitomo TB, Mizuho TB and UFJ TB), Aozora Bank and Shoko-Chukin

(2) The daily withdrawal limit includes withdrawals made through ATMs/CDs of the card issuing financial institution or other financial institutions on the same day.

Cash cards of Postal Savings Accounts

Transaction	Operating Hours	Fees (3)	Withdrawal Limit
Withdrawals/ deposits, balance inquiries	Weekdays and Sat.: 6:00 –23:55 Sun. and holidays: 6:00 –20:10 Services are available from 6:30 on Mondays and business days immediately succeeding a holiday.	105 yen 210 yen	200,000 yen per withdrawal. Not to exceed the balance of the Postal Savings account

NOTE: No operations on January 1, 2 and 3.

(3) 105 yen is charged for deposits or withdrawals from 8:45 to 18:00 on weekdays and from 9:00 to 14:00 on Saturdays. 210 yen is charged on other deposits or withdrawals.

A maximum of 500,000 yen can be deposited per transaction for all types of cardholders.