

For Immediate Release

Shinsei Bank to Provide 24-Hour Available ATM Services During Year-End and New Year's Holidays

- Shinsei's ATM services will be available 24/7 including from January 1 to 3, 2004 -

Tokyo (Wednesday, December 17, 2003) - Shinsei Bank, Limited ("Shinsei Bank") today announced that its ATM services during the year-end and New Year's holidays will be available 24-hours-a-day as usual.

Since June 2001, Shinsei Bank has provided 24-hours-a-day, seven-days-a-week service at ATMs installed at its head office and branches. During the upcoming year-end and New Year's holidays, Shinsei's integrated *PowerFlex* account cash cardholders will be able to utilize ATM services for cash deposits/withdrawals and balance inquiries at ATMs installed at the Bank's head office and branches, at Keihin Kyuko train stations ("Keikyu Station Bank") and at Daily Yamazaki convenience stores. (See the Appendix for details.) At IY Bank's ATMs installed at 24/7 Seven-Eleven convenience stores (about 7,100 ATMs), ATM services for cash withdrawals/deposits and balance inquires will be also available 24-hours-a-day.

PowerFlex customers can use other transaction channels including telephone banking (Shinsei *PowerCall*) and internet banking (Shinsei *PowerDirect*) 24-hours-a-day, seven-days-a-week, including the year-end and New Year's holidays.

ATM Service Operating Hours and Fees During Year-End and New Year's Holidays (ATMs Installed at Shinsei Head Office and Branches)

Date	Operating Hours	Fees
Wednesday, Dec. 31, 2003	24-hours-a-day	Free of charge
Thursday, Jan. 1, 2004	24-hours-a-day	Free of charge
Friday, Jan. 2, 2004	24-hours-a-day	Free of charge
Saturday, Jan. 3, 2004	24-hours-a-day	Free of charge

Note: Due to system maintenance work, ATM services will be unavailable from 3:00am to 4:00am on January 3, 2004.

ATM Service Operating Hours and Fees During Year-End and New Year's Holidays

- For *PowerFlex* cash cardholders -

Shinsei ATMs Installed at Head Office and Branches

Transaction	Operating Hours	Fees	Withdrawal Limit (1)
Withdrawals Deposits Balance Inquires	24-hours-a-day	Free	- 2 million yen per withdrawal - 5 million yen per day

(1) 5 million yen daily withdrawal limit includes withdrawals made through Shinsei ATMs (including remittance to Postal Savings accounts), ATMs of financial institutions with ATM tie-up agreements and Postal Savings ATMs.

IY Bank ATMs Installed at Seven-Eleven Convenience Stores

Transaction	Operating Hours	Fees	Withdrawal Limit (1)
Withdrawals Deposits Balance Inquires	24-hours-a-day	Free	- 500,000 yen per withdrawal - 2 million yen per day

(1) 2 million yen daily withdrawal limit includes withdrawals made through Shinsei ATMs (including remittance to Postal Savings accounts), ATMs of financial institutions with ATM tie-up agreements and Postal Savings ATMs. The maximum number of bills available per transaction (withdrawals/deposits) is 50.

Keikyu Station Bank ATMs Installed at Keihin Kyuko Train Stations

Transaction	Operating Hours	Fees	Withdrawal Limit (1)
Withdrawals Deposits Balance Inquires	6:00 – 24:00	Free	- 500,000 yen per withdrawal - 5 million yen per day

(1) 5 million yen daily withdrawal limit includes withdrawals made through Shinsei ATMs (including remittance to Postal Savings accounts), ATMs of financial institutions with ATM tie-up agreements and Postal Savings ATMs.

Shinsei Daily Bank ATMs Installed at Daily Yamazaki Convenience Stores

Transaction	Operating Hours	Fees	Withdrawal Limit (1)
Withdrawals Deposits Balance Inquires	24-hours-a-day	Free	- 500,000 yen per withdrawal - 5 million yen per day

(1) 5 million yen daily withdrawal limit includes withdrawals made through Shinsei ATMs (including remittance to Postal Savings accounts), ATMs of financial institutions with ATM tie-up agreements and Postal Savings ATMs.