

Shinsei Bank revised Long Term Prime Rate

Tokyo (Monday, November 10, 2003) --- Shinsei Bank, Limited (“Shinsei Bank”) today announced that it changed Long Term Prime Rate as follows, in view of recent economic and financial conditions.

Long Term Prime Rate

New Rate After Change	Before Change	Change spread
1.80% per annum	1.65% per annum	+0.15%

New rate will be applied to loans newly executed on or after November 11, 2003.