

## Shinsei Bank announces the terms of Long-Term Credit Debentures Market Offering Issue --- 3 and 2 years

Tokyo (Friday, October 10, 2003) --- Shinsei Bank, Limited (“Shinsei Bank”) today announced the terms of the Long-Term Credit Debentures (Market Offering Issue, 3 years and 2 years) as follows.

### I . Long-Term Credit Debenture (3 years) , No.16

#### Market Offering Issue

- |                                     |   |
|-------------------------------------|---|
| 1. Offering Period                  | From <b>Tuesday, October 14, 2003</b><br>to <b>Friday, October 17, 2003</b>                           |
| 2. Coupon Rate                      | <b>0.5% per annum</b>   |
| 3. Issue Price                      | <b>Par (¥100 per ¥100)</b>  |
| 4. Minimum Increment (Denomination) | <b>100 million Yen (100 million Yen – 1 kind)</b>   |
| 5. Maturity Date                    | <b>Friday, October 20, 2006</b>   |
| 6. Coupon Payment                   | <b>2 times a year, on every April 20 and October 20</b><br><b>(First Coupon Date: April 20, 2004)</b> |
| 7. Issue Date                       | <b>Monday, October 27, 2003</b>   |

### II . Long-Term Credit Debenture (2 years) , No.96

#### Market Offering Issue

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|-------------------------------------|---|
| 1. Offering Period                  | From <b>Tuesday, October 14, 2003</b><br>to <b>Friday, October 17, 2003</b>                           |
| 2. Coupon Rate                      | <b>0.3% per annum</b>   |
| 3. Issue Price                      | <b>Par (¥100 per ¥100)</b>  |
| 4. Minimum Increment (Denomination) | <b>50 million Yen</b><br><b>(50 million Yen and 100 million Yen – 2 kinds)</b>                        |
| 5. Maturity Date                    | <b>Thursday, October 20, 2005</b>   |
| 6. Coupon Payment                   | <b>2 times a year, on every April 20 and October 20</b><br><b>(First Coupon Date: April 20, 2004)</b> |
| 7. Issue Date                       | <b>Monday, October 27, 2003</b>   |