

**Shinsei Bank announces the terms of Long-Term Credit Debenture  
(Market Offering Issue, 5 years)**

Tokyo (Thursday, October 9, 2003) --- Shinsei Bank, Limited ("Shinsei Bank") today announced the terms of the Long-Term Credit Debenture (Market Offering Issue, 5 years) as follows, considering recent economic and financial conditions.

Long-Term Credit Debenture  
Market Offering Issue  
5 years

1. Coupon Rate

<b>October Issue</b>	September Issue (for reference)
<b>0.75% per annum</b>	0.95% per annum
  
2. Offering Period

From	<b>Friday, October 10, 2003</b>
To	<b>Monday, October 20, 2003</b>
  
3. Issue Date · Maturity Date

Issue Date	<b>Monday, October 27, 2003</b>
Maturity Date	<b>Monday, October 27, 2008</b>