

For Immediate Release

October 8, 2003

Shinsei Bank, Limited

### **Shinsei Bank to Appoint Vice Chairman**

*-- Thierry Porté Moves from Morgan Stanley Japan --*

Shinsei Bank, Limited (“Shinsei Bank”) announced today that its Board is expected to elect Thierry Porté as Vice Chairman of Shinsei Bank on November 20, 2003. Mr. Porté will also become one of the Bank’s Corporate Executive Officers. He will join Shinsei Bank on November 1, 2003.

Thierry Porté has worked at Morgan Stanley for 22 years in New York, London and Tokyo. He has been President and Branch Manager of Morgan Stanley Japan since 1995. Mr. Porté has a wide range of business and management experience in investment banking, including in the areas of corporate finance and capital markets.

“I believe Thierry’s deep knowledge of and experience in investment banking and Japanese business will make a great contribution to Shinsei Bank’s business development and management. We look forward to welcoming Thierry as a key member of the management team,” said Masamoto Yashiro, Chairman & CEO of Shinsei Bank.

#### **About Shinsei Bank**

Shinsei Bank, Limited ([www.shinseibank.com](http://www.shinseibank.com)) is a leader in creating a new financial environment for Japan. Formerly The Long-Term Credit Bank, Shinsei Bank is the first Japanese bank operating under international ownership. In addition to its existing banking activities, Shinsei Bank has developed retail and investment banking businesses, in which it is setting new industry benchmarks and standards. Shinsei Bank’s diverse management team draws on a wide range of financial backgrounds from Japan and overseas. Combining various skills and approaches, Shinsei provides customized banking services to a wide range of customers.