

Shinsei Bank announces the terms of Long-Term Credit Debenture (Market Offering Issue, 5 years)

Tokyo (Thursday, August 7, 2003) --- Shinsei Bank, Limited ("Shinsei Bank") today announced the terms of the Long-Term Credit Debenture (Market Offering Issue, 5 years) as follows, considering recent economic and financial conditions.

Long-Term Credit Debenture
Market Offering Issue
5 years

- Coupon Rate

August Issue	July Issue (for reference)
0.6% per annum	0.7% per annum
- Offering Period

From	Friday, August 8, 2003
To	Wednesday, August 20, 2003
- Issue Date · Maturity Date

Issue Date	Wednesday, August 27, 2003
Maturity Date	Wednesday, August 27, 2008