

For Immediate Release
June 25, 2003

Shinsei Bank Announces Organizational Changes

Tokyo (Wednesday, June 25, 2003) – Shinsei Bank, Limited (“Shinsei Bank”) announced today the following organizational changes.

1. Organizational Changes

- (1) The Housing Loan Division is integrated into the Retail Loan Division to promote real estate loan products for retail business including housing loans efficiently and comprehensively.
- (2) The Corporate Revitalization Division will be reorganized to the “Business Solution Division (BSD) I” and the “BSD II” to enhance solution business for corporate revitalization.

2. Effective Date

- (1) June 25, 2003
- (2) July 1, 2003