

For Immediate Release

May 20, 2003

## **Shinsei Bank Announces Organizational Change**

Tokyo (Tuesday, May 20, 2003) – Shinsei Bank, Limited (“Shinsei Bank”) announced today the following organizational change effective May 20, 2003.

### **1. Organizational Change**

The “Investor Planning Division” is newly established in the Finance Group to determine the financial reporting strategy for stakeholder communications.

### **2. Effective Date**

May 20, 2003