

## Shinsei Bank announces the terms of Long-Term Credit Debenture (Market Offering Issue, 5 years)

Tokyo (Wednesday, April 9, 2003) --- Shinsei Bank, Limited ("Shinsei Bank") today announced the terms of the Long-Term Credit Debenture (Market Offering Issue, 5 years) as follows, considering recent economic and financial conditions.

Long-Term Credit Debenture  
Market Offering Issue  
5 years

1. Coupon Rate

<b>April Issue</b>	March Issue (for reference)
<b>0.65% per annum</b>	0.75% per annum
  
2. Offering Period

From	<b>Thursday, April 10, 2003</b>
To	<b>Friday, April 18, 2003</b>
  
3. Issue Date · Maturity Date

Issue Date	<b>Friday, April 25, 2003</b>
Maturity Date	<b>Friday, April 25, 2008</b>