

Shinsei Bank revised Long Term Prime Rate

Tokyo (Wednesday, April 9, 2003) --- Shinsei Bank, Limited ("Shinsei Bank") today announced that it changed Long Term Prime Rate as follows, in view of recent economic and financial conditions.

Long Term Prime Rate

| New Rate After Change | Before Change | Change spread |
|------------------------------|-----------------|---------------|
| 1.40% per annum | 1.50% per annum | ▲0.10% |

New rate will be applied to loans newly executed on or after April 10, 2003.