

For Immediate Release  
March 27, 2003

## **Shinsei Investment Management to Start Operation**

Tokyo (Thursday, March 27, 2003) – Shinsei Bank, Limited (“Shinsei Bank”) today announced that its fully-owned subsidiary, Shinsei Investment Management Co., Ltd (“SIM”), was approved by the FSA as an Investment Trust and Discretionary Investment Advisory Company, and would open for business on April 1, 2003.

Shinsei Bank has been concentrating on asset management business including the distribution of mutual funds since its inception in March of 2000. Shinsei now seeks to obtain the facility to set up investment products independently, and provide progressive, efficient services through “Shinsei-Brand” investment products and product distribution.

SIM's unique properties will include the following:

1. SIM will function as a “manager of managers” that invests in selective investment products worldwide.
2. Shinsei's neutral and independent global network will allow SIM to create innovative “total return” investment products designed to increase the net value of its customer’s assets.

Asset management businesses like SIM are another part of the Shinsei Bank group's plan to provide customers with the best possible services.

### **About Shinsei Investment Management Co., Ltd.**

Capital: ¥495 million  
Head Office: 1-8 Uchisaiwaicho, 2-Chome, Chiyoda-Ku, Tokyo 100-8501  
(5F of Shinsei Bank Head Office)  
Officers: President Jun Daikuhara  
(Accession on April 1, 2003)  
Director, Chief Investment Officer Yoshihisa Azuma  
Director (concurrent) Masazumi Kato  
Auditor (concurrent) Shinya Nagata  
Employees: 15 (Including non full-time staff)