

Shinsei Bank announces the terms of Long-Term Credit Debenture (Market Offering Issue, 5 years)

Tokyo (Monday, March 10, 2003) --- Shinsei Bank, Limited (“Shinsei Bank”) today announced the terms of the Long-Term Credit Debenture (Market Offering Issue, 5 years) as follows, considering recent economic and financial conditions.

Long-Term Credit Debenture
Market Offering Issue
5 years

- Coupon Rate

March Issue	February Issue (for reference)
0.75% per annum	0.8% per annum
- Offering Period

From	Tuesday, March 11, 2003
To	Wednesday, March 19, 2003
- Issue Date · Maturity Date

Issue Date	Thursday, March 27, 2003
Maturity Date	Thursday, March 27, 2008