

**Shinsei Bank revised Long Term Prime Rate**

Tokyo (Monday, March 10, 2003) --- Shinsei Bank, Limited (“Shinsei Bank”) today announced that it changed Long Term Prime Rate as follows, in view of recent economic and financial conditions.

**Long Term Prime Rate**

<b>New Rate</b> After Change	Before Change	Change spread
<b>1.50%</b> per annum	1.55% per annum	▲0.05%

**New rate will be applied to loans newly executed on or after March 11, 2003.**