

**Shinsei Bank announces the terms of Long-Term Credit Debenture
(Market Offering Issue, 5 years)**

Tokyo (Monday, February 10, 2003) --- Shinsei Bank, Limited ("Shinsei Bank") today announced the terms of the Long-Term Credit Debenture (Market Offering Issue, 5 years) as follows, considering recent economic and financial conditions.

Long-Term Credit Debenture
Market Offering Issue
5 years

- Coupon Rate

February Issue	January Issue (for reference)
0.8% per annum	1.0% per annum
- Offering Period

From	Wednesday, February 12, 2003
To	Thursday, February 20, 2003
- Issue Date · Maturity Date

Issue Date	Thursday, February 27, 2003
Maturity Date	Wednesday, February 27, 2008