

Shinsei Bank announces the terms of Long-Term Credit Debenture (Market Offering Issue, 5 years)

Tokyo (Monday, December 9, 2002) --- Shinsei Bank, Limited ("Shinsei Bank") today announced the terms of the Long-Term Credit Debenture (Market Offering Issue, 5 years) as follows, considering recent economic and financial conditions.

Long-Term Credit Debenture
Market Offering Issue
5 years

- Coupon Rate

December Issue	November Issue (for reference)
1.0% per annum	1.0% per annum
- Offering Period

From	Tuesday, December 10, 2002
To	Thursday, December 19, 2002
- Issue Date · Maturity Date

Issue Date	Friday, December 27, 2002
Maturity Date	Thursday, December 27, 2007