

## Shinsei Bank announces the terms of Long-Term Credit Debentures Market Offering Issue --- 2 and 1 year(s)

Tokyo (Wednesday, October 9, 2002) --- Shinsei Bank, Limited ("Shinsei Bank") today announced the terms of the Long-Term Credit Debentures (Market Offering Issue, 2 years and 1 year) as follows.

### I . Long-Term Credit Debenture (2 years) , No.88

#### Market Offering Issue

- |                                     |   |
|-------------------------------------|---|
| 1. Offering Period                  | From <b>Thursday, October 10, 2002</b><br>to <b>Wednesday, October 16, 2002</b>                 |
| 2. Coupon Rate                      | <b>0.95% per annum</b>  |
| 3. Issue Price                      | <b>Par (¥100 per ¥100)</b>  |
| 4. Minimum Increment (Denomination) | <b>50 million Yen<br/>(50 million Yen and 100 million Yen – 2 kinds)</b>                        |
| 5. Maturity Date                    | <b>Wednesday, October 20, 2004</b>  |
| 6. Coupon Payment                   | <b>2 times a year, on every April 20 and October 20<br/>(First Coupon Date: April 20, 2003)</b> |
| 7. Issue Date                       | <b>Friday, October 25, 2002</b>   |

### II . Long-Term Credit Debenture (1 year) , No.37

#### Market Offering Issue

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|-------------------------------------|---|
| 1. Offering Period                  | From <b>Thursday, October 10, 2002</b><br>to <b>Wednesday, October 16, 2002</b> |
| 2. Coupon Rate                      | <b>0.65% per annum</b>  |
| 3. Issue Price                      | <b>Par (¥100 per ¥100)</b>  |
| 4. Minimum Increment (Denomination) | <b>100 million Yen (100 million Yen – 1 kind)</b>                               |
| 5. Maturity Date                    | <b>Friday, October 24, 2003</b>   |
| 6. Coupon Payment                   | <b>April 25, 2003 and Maturity Date<br/>(First Coupon Date: April 25, 2003)</b> |
| 7. Issue Date                       | <b>Friday, October 25, 2002</b>   |