

**Shinsei Bank announces the terms of Long-Term Credit Debenture
(Market Offering Issue, 5 years)**

Tokyo (Wednesday, October 9, 2002) --- Shinsei Bank, Limited ("Shinsei Bank") today announced the terms of the Long-Term Credit Debenture (Market Offering Issue, 5 years) as follows, considering recent economic and financial conditions.

Long-Term Credit Debenture
Market Offering Issue
5 years

1. Coupon Rate

October Issue	September Issue (for reference)
1.0% per annum	1.0% per annum

2. Offering Period

From	Thursday, October 10, 2002
To	Friday, October 18, 2002

3. Issue Date · Maturity Date

Issue Date	Friday, October 25, 2002
Maturity Date	Friday, October 26, 2007