



Information

August 1, 2002
Shinsei Bank, Limited

Business Tie-up with Ramius Capital Group

Shinsei Bank, Ltd., and Ramius Capital Group, LLC, have reached an agreement whereby Shinsei will act as the exclusive sales agent in Japan for several investment vehicles which will be managed by Ramius Capital. These investment vehicles will make available for the first time Ramius Capital's investment management expertise to Japan-based institutional and high net-worth investors. In concert with these investment vehicle launches, Ramius will open a Tokyo office to provide investor support and closely monitor investment opportunities in the Japan market itself.

In 1994, Ramius Capital was formed by Peter Cohen, the former Chairman and CEO of Shearson Lehman Brothers. Its other senior principals include: Morgan Stark, the former CEO of Chemical Securities, and Thomas Strauss, the former President of Salomon Brothers. Each of the senior principals has over 30 years experience in the management of Wall Street firms. Ramius Capital has over 80 employees and a fully-developed internal platform for portfolio management, operations, accounting, legal/compliance, and client services. The firm currently has approximately \$3 Billion under management in alternative investment strategies with emphasis on capital preservation. Ramius Capital's investment philosophy entails a multi-strategy approach to achieve attractive absolute returns with very low volatility and minimal correlation to conventional asset classes such as equities and bonds. Ramius Capital is committed to the Japanese market and believes that the relationship with Shinsei Bank will allow it to establish a significant long-term presence in Japan.

Shinsei Bank plans to offer Ramius Capital's investment vehicles to institutional investors and high net-worth individuals. Launch of the first Ramius Capital investment vehicle is targeted for September 2002.

Shinsei Bank continues to develop a wide array of alternative investment vehicle to deliver high value-added returns to its clients. Ramius Capital will play a key role in this strategy.

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