

**Shinsei Bank announces the terms of Long-Term Credit Debenture
(Market Offering Issue, 5 years)**

Tokyo (Tuesday, July 9, 2002) --- Shinsei Bank, Limited ("Shinsei Bank") today announced the terms of the Long-Term Credit Debenture (Market Offering Issue, 5 years) as follows, considering recent economic and financial conditions.

Long-Term Credit Debenture
Market Offering Issue
5 years

- Coupon Rate

July Issue	June Issue (for reference)
1.25% per annum	1.25% per annum
- Offering Period

From	Wednesday, July 10, 2002
To	Friday, July 19, 2002
- Issue Date · Maturity Date

Issue Date	Friday, July 26, 2002
Maturity Date	Friday, July 27, 2007