

**Shinsei Bank announces the terms of Long-Term Credit Debenture  
(Market Offering Issue, 5 years)**

Tokyo (Thursday, May 9, 2002) --- Shinsei Bank, Limited ( " Shinsei Bank" ) today announced the terms of the Long-Term Credit Debenture (Market Offering Issue, 5 years) as follows, considering recent economic and financial conditions.

Long-Term Credit Debenture  
Market Offering Issue  
5 years

1. Coupon Rate

<b>May Issue</b>	April Issue (for reference)
<b>1.4% per annum</b>	1.2% per annum
  
2. Offering Period

From	<b>Friday, May 10, 2002</b>
To	<b>Monday, May 20, 2002</b>
  
3. Issue Date · Maturity Date

Issue Date	<b>Monday, May 27, 2002</b>
Maturity Date	<b>Friday, May 25, 2007</b>