

Shinsei Bank announces forecast of Fiscal Year 2001 results

Tokyo (Monday, April 15, 2002) --- Shinsei Bank, Limited (“Shinsei Bank”) announced today its forecasted results for Fiscal Year 2001 ended March 31, 2002, as below.

Forecast of non-consolidated results for Fiscal Year 2001

Actual Net Business Profit *	57.0 billion yen
Net Income	60.0 billion yen

* Actual Net Business Profit: Net Business Profit before General Reserve for Loan Losses

Previously in its Plan for Restructuring Sound Management, Shinsei Bank projected Actual Net Business Profit of 47.8 billion yen and Net Income of 37.8 billion yen for Fiscal Year 2001.

The Bank expects its consolidated Capital Adequacy Ratio to be approximately 17% as of March 31, 2002.