

Shinsei Bank announces the terms of Long-Term Credit Debenture (Market Offering Issue, 5 years)

Tokyo (Tuesday, April 9, 2002) --- Shinsei Bank, Limited (「Shinsei Bank」) today announced the terms of the Long-Term Credit Debenture (Market Offering Issue, 5 years) as follows, considering recent economic and financial conditions.

Long-Term Credit Debenture

Market Offering Issue

5 years

1. Coupon Rate

April Issue	March Issue (for reference)
1.2% per annum	1.4% per annum

2. Offering Period

From **Wednesday, April 10, 2002**

To **Friday, April 19, 2002**