

Shinsei Bank announces the commencement of ATM service in Keihin Kyuko Line Stations

Tokyo (Wednesday, March 20, 2002) -- Shinsei Bank, Limited ("Shinsei Bank") announced the commencement of a business alliance together with Keihin Electric Express Railway Co., Ltd. ("Keihin Kyuko") in ATM operations in the stations of Keihin Kyuko as follows:

1. Collaborative Operations

(1) Keihin Kyuko will place ATMs in its stations as below.

- On March 29, ATMs in three Keihin Kyuko stations will be launched as Shinsei Bank sub-branches (Haneda Airport Station, Kamiooka Station, Shinagawa Station <Tokyo-direction platform>) , followed by other stations including Keikyu Kawasaki station.
- An additional 40 ATMs in 25 to 30 different locations are planned by March 2003.

(2) The ATMs will offer the following services:

- Shinsei Bank PowerFlex Account Cashcard holders will be able to use the ATMs from 6:00 am to 24:00 PM to withdraw/deposit cash and check account balance at no charge.
- Partner financial institution cashcard holders may withdraw cash and check account balance for free at the times outlined on the attachment.
- Post Office cashcard holders may withdraw/deposit cash and check account balance during the times outlined on the attachment. A surcharge will be levied for some services.

2. Purpose of Expanding the Shinsei ATM Network

Shinsei Bank is already at the forefront of ATM banking convenience, offering free usage and expanding its network to include over 59,000 ATMs in partner financial institutions and Post Offices around the country. With the new partnership with Keihin Kyuko, Shinsei offers free ATM usage in even more convenient locations.

Shinsei Bank is aiming to attract new customers to its PowerFlex Account with the introduction of more ATMs in even more convenient locations.

Shinsei Bank, Limited, is the first case of a Japanese bank operating under international ownership and since its inception in March 2000 has already established a reputation as a leading financial services innovator. Leveraging long-term customer relationships and knowledge gained from its former incarnation as the Long-Term Credit Bank of Japan, Shinsei Bank aims to create new benchmarks for retail and investment banking in Japan.

Shinsei Bank offers a wide range of state-of-the-art consumer banking products designed to empower the customer and maximize convenience, such as the PowerFlex account, PowerDirect Internet banking, and ATM tie-ups with partner financial institutes. The Bank is also utilizing state-of-the-art information technology and introducing cutting-edge investment banking advisory services including securitization, non-recourse loans, syndicated loans, corporate advisory, asset management and enhanced financial market activities.

Attachment

ATM Schedule and Surcharges, etc (as of March 29, 2002)

Using Shinsei Bank PowerFlex Account Cash card

| Transaction | Transaction Time | Surcharge | Transaction Limit (※1) |
|---|------------------|-----------|--|
| Withdrawal Deposit Check Acct Balance | 6:00~24:00 | None | ¥500,000/transaction ¥5 million/day |

*24-hours-a-day, 365-days-a-year

(※1) The daily withdrawal limit of ¥5 million is the combined total for Shinsei Bank, partner financial institutions, and Post Office ATMs.

Partner financial institute cash card

| Transaction | Transaction Time | Surcharge | Transaction Limit |
|----------------------------------|--|-----------|---|
| Withdrawal Check Acct Balance | Weekday 8:45~19:00 Sat/Sun 9:00~17:00 | None | ¥200,000/transaction ¥2 million/day (※3) |

*No service provided on National Holidays, Substitute Holidays, from January 1st to 3rd

Partner financial institutions are: all city banks (Dai-ichi Kangyo, Fuji, Tokyo-Mitsubishi, Asahi, UFJ, Sumitomo Mitsui, Daiwa), 5 trust bank: (Chuo Mitsui, Mitsubishi, Sumitomo, Yasuda, UFJ), Industrial Bank of Japan, Aozora Bank, and Shoko Chukin Bank.

(※3) The daily withdrawal/deposit limit includes transactions made at issuing bank and partner financial institution ATMs and CDs.

Postal Saving cash card

| Transaction | Transaction Time | Surcharge (※2) | Transaction Limit |
|---|--|----------------|---|
| Withdrawal Deposit Check Acct Balance | Weekday 8:45~21:00 Sat/Sun 9:00~19:00 | ¥105 ¥210 | ¥200,000/transaction Within PO Account Balance |

*No service provided on National Holidays, Substitute Holidays, from January 1st to 3rd

(※2) Deposits and withdrawals on weekdays until 18:00 and Saturdays until 14:00 are ¥105; all other times are ¥210.

Deposits are limited to ¥500,000/transaction.