

**Shinsei Bank revised Long Term Prime Rate**

Tokyo (Thursday, March 7, 2002) --- Shinsei Bank, Limited ( ' Shinsei Bank' ) today announced that it changed Long Term Prime Rate as follows, in view of recent economic and financial conditions.

**Long Term Prime Rate**

<b>New Rate After Change</b>	<b>Before Change</b>	<b>Change spread</b>
<b>2.30%</b> per annum	2.20% per annum	+0.10%

**New rate will be applied to loans newly executed on or after March 8, 2002.**