

Shinsei Bank announces the terms of Long-Term Credit Debenture (Market Offering Issue, 5 years)

Tokyo (Thursday, March 7, 2002) --- Shinsei Bank, Limited ('Shinsei Bank') today announced the terms of the Long-Term Credit Debenture (Market Offering Issue, 5 years) as follows, considering recent economic and financial conditions.

Long-Term Credit Debenture

Market Offering Issue

5 years

1. Coupon Rate

March Issue	February Issue (for reference)
1.4% per annum	1.3% per annum

2. Offering Period

From	Friday, March 8, 2002
To	Tuesday, March 19, 2002