

Shinsei Bank announces the terms of Long-Term Credit Debenture (Market Offering Issue, 5 years)

Tokyo (Thursday, February 7, 2002) --- Shinsei Bank, Limited ("Shinsei Bank") today announced the terms of the Long-Term Credit Debenture (Market Offering Issue, 5 years) as follows, considering recent economic and financial conditions.

Long-Term Credit Debenture

Market Offering Issue

5 years

1. Coupon Rate

February Issue	January Issue (for reference)
1.3% per annum	1.2% per annum

2. Offering Period

From **Friday, February 8, 2002**

To **Wednesday, February 20, 2002**