

## **Revision of organization**

Tokyo (Thursday, January 31, 2002) -- Shinsei Bank, Limited ("Shinsei Bank") today announced revision of its business organization, which is effective on March 1, 2002.

### **1. Revision of organization**

The Bank will re-organize Corporate Banking Business Divisions (CBBDs) under the Corporate Banking Business Sub-Group, which is inaugurated along with the establishment of the Institutional Banking Group on January 31, 2002. Based on industries and areas, twelve CBBDs will be reorganized into sixteen CBBDs, two Tokyo Business Divisions, and Regional Business Division. New divisions will deliver financial products and services that satisfy diversified and complex needs of customers facing management challenges by leveraging the Bank's advanced know-how on financial products.

### **2. Effective Date**

March 1, 2002